

**WESTER ROSS FISHERIES TRUST
UNAUDITED TRUSTEES' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Number: SC050755
Company Registration Number: SC687827**

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Trust information	1
Trustees' report	2 - 3
Accountant's report to the members	4
Statement of financial activities	5
Income statement	6
Balance sheet	7
Cash flow	8
Notes to the financial statements	9 - 15

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUST INFORMATION

Company Number:	SC687827
Charity Number:	SC050755
Registered Office and Principal Office:	Wester Ross Fisheries Trust Office Harbour Centre Gairloch Ross – shire IV21 2BQ
Directors & Trustees:	Dr. Michael Aitchison Prof. Andrew David Barclay Duncan Mckinnon Burd Dr. Michael James Close Dr. Stephen Martin Kett Alasdair Macdonald Mark Guy Williams Peter Jarosz (appointed 17 October 2024)
Company Secretary:	Duncan Mckinnon Burd
Independent Examiner:	Graham Bell
Accountants:	Oakbridge Corporate Services (Jersey) Limited 1 IFC St Helier Jersey JE2 3BX

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

Charitable Objectives

The Objects for which the Trust is established are:

- To advance, for public benefit, environmental protection and improvement by means of conserving and enhancing all species of freshwater fish, bi-valves, invertebrates, other freshwater aquatic species and fauna and their environments. These activities are primarily undertaken in (but not limited to) the inland and coastal waters of Wester Ross and Skye including its small isles.
- To advance and support the education of school students, the general public and any association, company, local authority, administrative,, governmental agency, public body or representative body in:
 - the understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.
 - the need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.
 - to undertake research directly in these areas and to support relevant scientific research in conjunction with Higher Education bodies.

Achievements and Performance

Strategic Overview; The present Wester Ross Fisheries Trust (WRFT) has been active since 2021. The Trust's primary focus continues to be wild fish surveys, monitoring and sampling fish to understand the status of wild salmon and sea trout in local waters. Additionally, there is a remit for environmental education activities. Data from WRFT surveys continues to inform the Wester Ross Area Salmon Fishery Board and others who share the responsibility for looking after the wild salmon and sea trout populations and associated wildlife of Wester Ross.

Scientific / Biological Monitoring; The monitoring of key species and habitats within Wester Ross is at the core of the Trust's existence. Surveys provide objective information to better inform policy and decision makers and to guide educational activities. Results and interpretations of WRFT work are widely reported on the website (www.wrft.org.uk), as reviews, data summaries, scientific publications and newsletters. During 2024/25 the WRFT biological monitoring programme and activities included sea trout sampling, juvenile salmon surveys, herring eDNA sampling, a new salmon nutrition project and workshops. Further information can be found in the WRFT newsletters dated September 2024 and February 2025, available via the WRFT website. It is anticipated that wild fish monitoring work and additional projects will continue and expand over the next few years.

Project Funding and Delivery; During 2024/25 the Trust continued to deliver a number of monitoring projects, funded largely via Fisheries Management Scotland and commercial fish farm operators, plus on-going projects from other funders. The Trust was successful in securing external funding for several projects;

- 1) Salmon stream nutrition restoration project. Grant funding from the Highlands and Islands Environment Foundation (HIEF) in Nov 2024 (50% HIEF funding of £6,833 plus £2,500 from WRASFB)
 - 2) Interpretation boards. Grant funding from Sea Changers of £2,345 for material costs of producing new marine interpretation boards to improve community engagement for visitors to Wester Ross.
 - 3) Tournaig smolt trap. Grant of £3,485 from Salmon Scotland Wild Fisheries Fund, backdated to cover trap operating costs in 2024.
 - 4) Seagrass Restoration project. WRFT received an 'Intention to award grant' from SMEEF Seagrass Meadows Scotland in Jan 2025. This project will start in the new financial year from 1st April 2025, and run for three years. Three year budget up to £134,870 (£50,957 in 2025-6).
 - 5) New habitat survey, Bruachaig River (Scottish Woodland Ltd £3,240).
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WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

6) Other Income: money received from Skye and Lochalsh rivers trust, for contingency funds previously ring fenced (£1,680).
Succession Planning: The management structure continues to have one of the Trustees appointed as Deputy Chair with the intention that this post and that of Chair will rotate on a regular basis, (initially 3 years) ensuring continuity of experience. These changes are intended to secure a stable and experienced management structure for the future. Peter Jarosz was appointed as a trustee on 17 October 2024. An induction programme for new trustees has been instituted.

Annual General Meeting. The AGM was held as a public meeting at Torridon Community Centre in March 2024. The Office Bearers were re-elected.

Partnerships/ Joint Working; The Trust continues to work with a wide range of academic, Government, charitable and educational organisations. Against a background of continuing declines of key species and habitats arising from many causes, the Trustees believe that the Trust continues to be uniquely placed to provide authoritative and independent information to encourage better management and conservation of rivers and fish populations and their socio-economic benefits to the people of Wester Ross. The Trust continues to consult with a range of stakeholders in the area (eg riparian owners, ghillies, local conservation groups) in order to determine how best to fulfil its own and communal objectives. This consultation has resulted in the Trust allocating more resources to citizen science projects and to directly supporting other local groups. In future, more extensive use will be made by the community of the Trust's own facilities and equipment.

Financial Review

Policy on reserves

The Trust intends that any surplus funds will be carried forward, year on year, to meet the cost of a rolling programme of activities through future years. Restricted funds will be used in accordance with the agreements with the relevant funders.

Review of accounts

The financial year resulted in a surplus of £28,816 (2024: £6,721 deficit). This surplus was primarily due to grants and other income of £103,799 related to restricted and unrestricted activities, against cumulative expenses of £74,983 in relation to activities carried out during the financial year.

Funds are a mix of general unrestricted funds, expendable endowment funds, and restricted funds for the purpose of specific projects.

Structure, Governance and Management

The company was incorporated on 2 February 2021 and is governed by its Memorandum and Articles of Association as at this date.

All Directors and Trustees provide their services on a voluntary basis.

Statement of Trustees Responsibilities

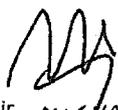
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the board:

Name:

Trustee and Chair


MICHAEL AITCHISON
CHAIR, WRFT

Date

3/11/25

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Wester Ross Fisheries Trust

I report on the accounts of Wester Ross Fisheries Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and independent examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); and
- to prepare accounts which accord with the accounting records, comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 13.11.25

Graham Bell
Oakbridge Corporate Services (Jersey) Limited
1 IFC
St Helier
Jersey
JE2 3BX

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2025

	2025			2024	
	Unrestricted funds £	Restricted funds £	Expendable Endowment Funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	14,438	89,361	-	103,799	80,536
Total income	14,438	89,361	-	103,799	80,536
Expenditure on:					
Charitable activities	(56,149)	(17,734)	-	(73,883)	(87,225)
Other	(1,100)	-	-	(1,100)	(32)
Total expenditure	(57,249)	(17,734)	-	(74,983)	(87,257)
Net Income	(42,811)	71,627	-	28,816	(6,721)
Transfers between funds	15,879	(15,879)	-	-	-
Net movement in funds	(26,932)	55,748	-	28,816	(6,721)
Reconciliation of Funds:					
Total funds brought forward	23,213	41,771	-	64,984	71,705
Total funds carried forward	(3,719)	97,519	-	93,800	64,984

All income and expenditure has arisen from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

INCOME STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2025

	2025			2024	
	Unrestricted funds £	Restricted funds £	Expendable Endowment Funds £	Total £	Total £
Income	14,438	89,361	-	103,799	80,536
Gross income for the period	14,438	89,361	-	103,799	80,536
Expenditure	(57,249)	(17,734)	-	(74,983)	(87,257)
Total expenditure for the year	(57,249)	(17,734)	-	(74,983)	(87,257)
Net income before tax for the period	(42,811)	71,627	-	28,816	(6,721)
Net income for the period	(42,811)	71,627	-	28,816	(6,721)

The notes on pages 9 to 15 form part of these financial statements.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets					
Tangible assets	7	1,313	-	-	-
		1,313			
Current assets					
Trade debtors	8	26,283	5,343		
Cash at bank and in hand		85,857	74,443		
		112,140	79,786		
Current liabilities					
Trade creditors and other payables	9	19,653	14,802		
		19,653	14,802		
Net current assets			92,487		64,984
Total Net Assets			93,800		64,984
Represented by:					
Unrestricted funds	11	(3,719)	23,213		
Restricted funds	11	97,519	41,771		
Expendable Endowment	11	-	-		
		93,800	64,984		

The notes on pages 9 to 15 form part of these financial statements.

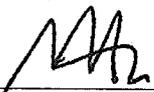
The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board and signed on their behalf by:

 3/11/25

Name

Trustee and Chair

MICHAEL AITCHISON, CHAIR, WRFT

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cashflows from operating activities		
Net income/(loss) per Statement of Financial Activities	28,816	(6,721)
Adjustments for:		
(Increase)/decrease in trade and other receivables	(20,940)	111
Increase in trade and other payables	4,851	5,269
Net cash provided by operating activities	12,727	(1,341)
Cashflows from investing activities	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	12,727	(1,341)
Cash and cash equivalents at the beginning of the period	74,443	75,784
Cash and cash equivalents at the end of the period	87,170	74,443

The notes on pages 9 to 15 form part of these financial statements.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

(c) Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment This includes any gain or loss on the sale of investments.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

(d) Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising, trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost including any incidental expense of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

(g) Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

(i) **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Leased assets**

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

(k) **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution pension plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts due but not paid at the financial year end are shown in creditors in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. **Company Status**

The company is a private company limited by guarantee and consequently does not have share capital. The liability of members is limited to £1 in the event of the winding-up of the company.

3. **Income**

	2025			2024	
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total	Total
	£	£	£	£	£
Income from donations and legacies					
Donations	11,733	-	-	11,733	12,085
Grants	-	89,361	-	89,361	67,811
Membership subscriptions	25	-	-	25	-
Other	2,680	-	-	2,680	640
Total	14,438	89,361	-	103,799	80,536
Income from investments					
There was no income from investments in the period.					
Total income	14,438	89,361	-	103,799	80,536

For details of income in the previous period, please see note 5.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

4. Expenditure

	2025			Total £
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	
Expenditure on charitable activities				
Allte Coire Contract expenses 24/25	-	159	-	159
Applecross expenses	-	1,425	-	1,425
ARDMAIR Contract expenses 24/25	-	2,538	-	2,538
Bruachaig HABITAT expenses 24/25	-	263	-	263
Caol Mor Contract	-	135	-	135
Computer Software	870	-	-	870
Depreciation	335	-	-	335
Dues and Subscriptions	2,938	-	-	2,938
Electricity	1,518	-	-	1,518
Field Equipment	159	-	-	159
FMS Sweep 24/25 expenses	-	461	-	461
Insurances	898	-	-	898
Kerrysdale project	-	4,866	-	4,866
Labour	47,740	-	-	47,740
Miscellaneous expenses	2,544	-	-	2,544
Motor Expenses	52	-	-	52
National Adult Salmon expenses 24/25	-	56	-	56
Nutrition Project expenses 24/25	-	1,518	-	1,518
Printing, Postage and Stationery	194	-	-	194
Sea Changers expenses	-	1,000	-	1,000
Seagrass project 2025	-	199	-	199
Sweep Netting 2024/25	-	377	-	377
Torridon Expenses	-	2,470	-	2,470
Tournaig Trap MOWI	-	1,638	-	1,638
Training	-	192	-	192
WOSHH expenses	-	392	-	392
WRASFB Sweep expenses	-	46	-	46
Total expenditure	57,248	17,734	-	74,983

For details of expenditure in the previous period, please see note 5.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

5. Statement of financial activities - prior year

	2024			Total £
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	
Income and endowments from:				
Donations and legacies				
Donations	12,085	-	-	12,085
Grants	-	67,811	-	67,811
Memberships and subscriptions	-	-	-	-
Other	640	-	-	640
	12,725	67,811	-	80,536
Total income and endowments	12,725	67,811	-	80,536
Expenditure on:				
Charitable activities				
Advertising/Promotional	32	-	-	32
Applecross Sea Trout Survey 2023	-	1,231	-	1,231
Catchment workshop expenses	-	210	-	210
Contract work - Wester Ross	-	180	-	180
Computer Costs	384	-	-	384
Computer Software	753	-	-	753
Dues and Subscriptions	2,842	-	-	2,842
Electricity	1,401	-	-	1,400
Field Equipment	248	-	-	248
Fishy Tales Project expenses	-	497	-	497
FMS Adult Salmon expenses	-	113	-	113
GCAS expenses	-	8,576	-	8,576
Insurances	565	-	-	565
Kerrysdale project	-	2,200	-	2,200
Labour	54,464	-	-	54,464
Miscellaneous expenses	946	-	-	946
Motor Expenses	1,303	-	-	1,303
NEPS E Fishing 2023 expenses	-	681	-	681
Printing, Postage and Stationery	402	-	-	402
Rhiddoroch Foundation expenses	-	3,893	-	3,893
Sweep Netting 2023	-	1,089	-	1,089
Tournaiig Trap MOWI	-	2,798	-	2,798
Training	2,451	-	-	2,450
Total expenditure	65,791	21,467	-	87,257
Transfers between funds	48,380	(48,380)	-	-
Net movement in funds	(4,686)	(2,036)	-	(6,721)

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

6. UK Staff and Trustee Remuneration

The average number of full time equivalent UK employees during the year was 3.

	2025	2024
	£	£
Gross Salaries	42,146	45,338
Employers NIC, HMRC dues	4,949	8,059
Employers pension contributions	644	1,067
	47,739	54,464

There are no employees with emoluments above £60,000 per annum.

The company operates a defined contribution pension scheme which meets the requirements of the Workplace Pension legislation. The pension costs charges in the financial statements represent the contributions payable by the company during the year.

No remuneration was received by the trustees during the year.
Expenses totalling £nil were paid during the year to the trustees.

7. Tangible fixed assets

	2025	2024
	£	£
Machinery and equipment	1,313	-
	1,313	-
Movement schedule:		
Accumulated cost at 1 April 2024	-	-
Purchases of machinery and equipment	1,648	-
Accumulated cost at 31 March 2025	1,648	-
Accumulated depreciation at 1 April 2024	-	-
Depreciation on machinery and equipment	(335)	-
Accumulated depreciation at 31 March 2025	(335)	-

8. Trade debtors

	2025			2024	
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total	Total
	£	£	£	£	£
Trade debtors	2,245	24,038	-	26,283	5,343
	2,245	24,038	-	26,283	5,343

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

9. Trade creditors and other accruals

	2025			2024	
	Unrestricted	Restricted	Expendable	Total	Total
	Funds	Funds	Endowment		
£	£	£	£	£	
Trade Creditors	-	-	-	-	26
PAYE & NIC	19,653	-	-	19,653	14,777
	19,653	-	-	19,653	14,803

10. Analysis of net assets between funds

	2025			2024	
	Unrestricted	Restricted	Expendable	Total	Total
	Funds	Funds	Endowment		
£	£	£	£	£	
Fixed assets	1,313	-	-	1,313	-
Current assets	15,934	96,206	-	112,140	79,786
Current liabilities	(19,653)	-	-	(19,653)	(14,803)
	(2,406)	96,206	-	93,800	64,984

11. Movement in funds

	Opening Funds	2025			Total
		Movement in Resources			
		Incoming	Outgoing	Transfers	
£	£	£	£	£	
Unrestricted funds	23,213	14,438	(57,249)	15,879	(3,719)
Restricted funds	41,771	89,361	(17,734)	(15,879)	97,519
Expendable endowment funds	-	-	-	-	-
	64,984	103,799	(74,983)	-	93,800

12. Related Party Disclosures

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no related party transactions for the year ended 31 March 2025.

WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2025

	2025			Total £
	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	
Income and endowments from donations and legacies				
Donations	11,733	-	-	11,733
Grants	-	89,361	-	89,361
Memberships and subscriptions	25	-	-	25
Other	2,680	-	-	2,680
	14,438	89,361	-	103,799
Total income and endowments	14,438	89,361	-	103,799
Expenditure on charitable activities				
Allte Coire Contract expenses 24/25	-	159	-	159
Applecross expenses	-	1,425	-	1,425
ARDMAIR Contract expenses 24/25	-	2,538	-	2,538
Bruachaig HABITAT expenses 24/25	-	263	-	263
Caol Mor Contract	-	135	-	135
Computer Software	870	-	-	870
Depreciation	335	-	-	335
Dues and Subscriptions	2,938	-	-	2,938
Electricity	1,518	-	-	1,518
Field Equipment	159	-	-	159
FMS Sweep 24/25 expenses	-	461	-	461
Insurances	898	-	-	898
Kerrysdale project	-	4,866	-	4,866
Labour	47,740	-	-	47,740
Miscellaneous expenses	2,544	-	-	2,544
Motor Expenses	52	-	-	52
National Adult Salmon expenses 24/25	-	56	-	56
Nutrition Project expenses 24/25	-	1,518	-	1,518
Printing, Postage and Stationery	194	-	-	194
Sea Changers expenses	-	1,000	-	1,000
Seagrass project 2025	-	199	-	199
Sweep Netting 2024/25	-	377	-	377
Torridon Expenses	-	2,470	-	2,470
Tournaig Trap MOWI	-	1,638	-	1,638
Training	-	192	-	192
WOSHH expenses	-	392	-	392
WRASFB Sweep expenses	-	46	-	46
Total expenditure	57,248	17,734	-	74,983
Transfers between funds	15,879	(15,879)	-	-
Net movement in funds	(26,931)	55,748	-	28,816